



Brooker Memorial
Preparing Children for Life-long Success

Legacy Giving

The Legacy of Brooker Memorial

In July 1918, Mr. Charles F. Brooker made a gift of \$50,000 to establish The Maria Seymour Brooker Memorial, an organization he envisioned and named in memory of his mother. Mr. Brooker's original gift and a second \$100,000 legacy gift from him laid the foundation for the organization to grow and thrive, providing crucial health and social service programs in the Torrington community.

In the years since, many community members followed the example of Mr. Brooker and made outright gifts in their estate plans or set up trust funds to benefit Brooker Memorial and ensure its ability to continue to achieve its mission.

What is a Legacy Gift?

Planned gifts, or legacy gifts, are different from annual donations. Differences include:

- *The donor can control the purpose for which the gift is used and the timing of when the gift is used.
- *A planned gift can benefit the donor in a number of ways:
 - *Allow the donor a charitable income tax deduction
 - *Minimize capital gains taxes
 - *Reduce estate taxes
 - *Provide the donor or others with an annual income for life
- *A planned gift has been carefully considered by the donor, often as part of a thorough financial and estate planning review.

How do I make a Legacy Gift?

A legacy gift is a way to provide significant financial support to a charity, while enabling the donor to receive positive tax outcomes.

Because everyone's reasons for making a planned gift are different and each person's financial goals are unique, we recommend individuals considering a legacy gift work with their attorney, financial advisor or tax professional to consider the best options.

You can be part of the Gift that Continues to Give

By making a planned gift to Brooker Memorial, you will become part of a special group of individuals whose collective philanthropy enable this organization to be one of strength, success and endurance.

For more information or to discuss Legacy Gifts, please contact Executive Director Cathy Coyle at 860-482-3012 or ccoyle@brookermemorial.org



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How do Legacy Gifts Help Brooker?

Legacy gifts are added to Brooker Memorial’s investment and endowment funds to generate income that supports the organization’s programs and services. Brooker provides services that do not generate enough revenue to cover their respective costs. Brooker intentionally provides these services because they are needed in the community and due to their reimbursement structure, most other organizations cannot or will not offer them. Legacy gifts to Brooker Memorial enable us to continue offering these programs. Legacy gifts can be designated for general or specific program support.

For example, our **Pediatric Dental Center’s** patient census is 80% Medicaid/Husky insured and 9% uninsured. Our commitment to provide quality dentistry to all children regardless of their insurance or ability to pay results in a shortfall that is funded by our investment income. The reimbursement rates paid by the state and federally funded Medicaid program for restorative treatments average 85% of the private insurance reimbursement rates for the same services.

Our **Center for Children’s Therapy** also caters to the publicly insured population with 82% of our clients insured by Medicaid. Similar to our dental center, the Medicaid reimbursement rates average 45% of the private insurance reimbursement rates for the same services.

Our **Child Care and Learning Center** serves families from diverse socio-economic situations. We understand the difficulty many families have paying tuition along with other living expenses. For families earning less than 75% of the state median income, our Investment Portfolio funds scholarships that help these families. In addition, the child care center prioritizes infant care (up to age 3) and has a higher percentage of space for this age group than for children over the age of 3. This prioritization of early care results in a financial loss because the staffing requirements for this age group make it impossible for the tuition to cover the cost of care. Mr. Brooker and the many legacy givers over the years have made it possible for us to provide these important services.

Prudent Fiscal Management

The investment funds at Brooker are the responsibility of the Board of Managers of the organization. The board’s historically conservative fiscal oversight has resulted in significant growth in the principal of the funds. This financial stewardship enabled Brooker Memorial to fully fund the construction of a beautiful 5 million dollar facility in 2015. The entire project was funded by reinvesting a portion of the investment income over many years into a specially designated Building Fund.

Types of Legacy Gifts

- *Bequest in your will *Annual IRA or 401K Retirement Plan Distributions *Life Income Gifts
- *Outright gift of appreciated stock, real estate or tangible personal property
- *Beneficiary Designations on Life Insurance Policies and other investments
- *Charitable Remainder Trusts *Charitable Lead Trust *Donor Advised Fund

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